



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

The New India Assurance Co. Ltd.
Estate & Establishment Dept., 6th Floor,
New India Building, 87, M G Road,
Kala Ghoda, Fort, Mumbai - 400001

USED STAFF CARS FOR SALE

Sealed offers are invited from interested party/ parties for purchase of Company's used Staff Cars on "*as is where is*" basis. For details please log on to our website <https://www.newindia.co.in/tender-notice> under Tender Notice section. The tender document for submitting the offer(s) can be downloaded / printed from the above website. The last date of submission of tenders is **up to 4.00 pm. on 29.01.2024.**



Vinay
Chief Manager
Establishment & Estate

The New India Assurance Co. Ltd.
Estate & Establishment Dept.

TECHNICAL BID

(To be submitted in cover no. 1 along with Earnest Money Deposit in the form DD)

TERMS AND CONDITIONS FOR SALE OF CARS

1. The offer should be submitted in two separate envelopes containing technical and price bids, put together in a 3rd envelope which should be addressed and submitted to

Chief Manager Estate & Establishment Dept.,6th floor, Head Office, New India building 87, MG Road, Fort, Mumbai-400001

and super scribed with *“Quotation for sale of used staff cars”*.

For tender related queries: Establishment Department Tele: 022-22708-511

a) Envelope No.1- (Page No. 1 to 5)

It should contain the signed terms and conditions and a DD in favour of “The New India Assurance Co. Ltd.” payable at Mumbai 10% of RESERVE PRICE of each Vehicle. The cover should be superscribed as **“Technical bid”**.

b) Envelope No.2 (Page No. 6 & 7)

It should contain the price against each car duly signed by the bidder. The cover should be superscribed as **“Financial bid”**.

c) Envelope No. 3

It should contain SEALED 1st and 2nd envelope. This cover should be superscribed as ‘Quotation for auction of cars’ along with bidder’s Name, address and contact number. Email may also be provided.

2. The DD/ Banker’s cheque should be in favour of The New India Assurance Co. Ltd. issued by a Nationalized Bank / Scheduled Commercial Bank and shall be payable at Mumbai.
3. There are 7 cars to be sold as mentioned in the price bid format. The basic details of cars such as Model, Year of purchase, fuel type, transmission type etc. are provided.
4. A bidder may quote for any car / all cars, however, price for individual cars shall be quoted.
5. The bidder must deposit 10% of RESERVE PRICE of each Vehicle separately as EMD. The said EMD will not carry any interest and the same shall be refunded to the unsuccessful bidder within 30 days from the date of opening of the bids. The EMD money of successful bidders shall be adjusted against the purchase price of the cars.

6. The New India Assurance Co. Ltd. reserves the right to accept or reject any or all the tenders in whole or part without assigning any reasons for doing so and do not bind themselves to accept any or all the tenders.
7. The quotations not accompanied EMD shall be rejected outright.
8. The bidders shall sign in all pages of the tender document. Unsigned / incomplete / not as per NIACL's format shall be rejected outright.
9. The quotations shall remain valid for 60 days for acceptance from the last date of submission of the bid. The vehicle will be available for inspection / display at New India Centre, off Madam Cama Road, Dr Ambedkar Statue Chowk Area, 17-A, Cooperage St, Dr Ambedkar Statue Chowk Area, Colaba, Mumbai, Maharashtra 400001 between 11.00 am to 4 pm from 09/01/24 to 29/01/24 (except Saturday Sundays and Public Holidays). No self-test driving will be permitted.
10. The successful bidder shall take the delivery of the vehicles within 15 days from the date of intimation letter issued by the Company against full payment by DD / Banker's cheque, failing which, NIACL reserves the right to forfeit the EMD.

11. The last date of receipt of offer is 04.00 pm on 29/01/2024.

12. Details of EMD amount (DD / Banker's cheque)

- a) Name of the issuing Bank / Branch : _____
- b) Amount : _____
- c) Date of issue : _____
- d) Payable at : _____

13. Since the sale is on 'as is where is basis' the cost of necessary documentation for transfer of vehicles in the bidder's name will have to be borne by the bidder himself and NIACL will give only necessary NOC as per requirement of RTO.
14. Bidders should submit their bids at par or above the reserve price mentioned against each car. The highest bid in respect of each car will be considered successful. Bids quoted below the reserve price shall not be considered even if it is found to be the highest bid.
15. If there is any anomaly between rates quoted in figures and rates quoted in words, then the rates quoted in words will be considered and the quoted price.
16. In case two bidders have quoted the same price against one car than in such case the bidder who has submitted offer for maximum number of cars will considered successful. In case both the bidders have quoted for same number of cars, only those bidders will be advised to submit their revised offer for the same car in a sealed cover and highest of that bid shall be declared as successful bidder.

We accept above terms and conditions, enumerated above.

Name and address of bidder with contact details.

- a. Name : _____
- b. Full address : _____

- c. Contact No. : _____
- d. E-mail address : _____
- e. PAN(Photo copy attached) : _____

Date :

Place :

Detail of the vehicles as under:

Sl. No.	Make	Model	Vehicle No.	Date of Registration	Approx. KMs driven	Reserve Price
1	Honda	City 1.5 V MT	MH01BB9025	11.04.2012	1,33,000	2,40,000/-
2	Honda	City 1.5 E MT	MH01BG7995	30.07.2013	1,13,272	2,31,000/-
3	Honda	City 1.5 SV MT (I VTEC)	MH01BK8878	17.04.2014	1,32,875	3,20,000/-
4	Honda	City 1.5 SV MT (I VTEC)	MH01BK9973	13.05.2014	1,18,772	3,25,000/-
5	Honda	City 1.5 SMT	MH01BU4063	28.08.2014	1,05,649	3,01,000/-
6	Honda	City 1.5 VX MT (I VTEC)	MH01CD6852	08.03.2016	1,17,384	4,01,000/-
7	Honda	City 1.5 VX MT (I VETEC)	MH01CD8709	26.04.2016	1,19,183	4,01,000/-
<i>All the vehicles are of manual transmission & petrol variant</i>						

Cover II – Financial Bid
(To be submitted in envelope no. 2)

To,

Chief Manager, Estate & Establishment Dept.,
6th floor, Head Office, New India building, 87,
MG Road, Fort, Mumbai-400001

Dear Sir,

SALE OF OLD CARS

With reference to your advertisement published in the newspaper / website dated 08/01/2024, I / we have inspected the vehicle(s) and are prepared to accept the car(s) on 'as is where is' basis detailed hereunder and quote the price for each vehicle as mentioned against the Car Number.

Details of Financial Bid

Sl. No.	Vehicle No.	Reserve Price	Bid Price in figures (Rs)	Bid Price in words (Rs)	Signature of the bidder
1	MH01BB 9025	2,40,000/-			
2	MH01BG 7995	2,31,000/-			
3	MH01BK 8878	3,20,000/-			
4	MH01BK 9973	3,25,000/-			
5	MH01BU 4063	3,01,000/-			
6	MH01CD 6852	4,01,000/-			
7	MH01CD 8709	4,01,000/-			

I / we have also noted that if we fail to take the delivery of the vehicle(s) within 15 days from the date of your intimation letter against full payment, our EMD deposit will be forfeited and that The New India Assurance Co. Ltd. reserves the right to reject the offer without assigning any reason and its decision shall be final.

We have perused the terms and conditions of The New India Assurance Co. Ltd. and agree to abide by the same.

a. Name : _____

b. Full Address : _____

c. Contact No. : _____

d. E-mail address : _____

Date:

Place:

(Signature of the bidder)